

		INDIVIDUAL PERIOD		CUMMULATIVE PERIOD	
		CURRENT YEAR FIRST QUARTER 31/03/2016 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/2015 RM'000	CURRENT PERIOD TODATE 31/03/2016 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/2015 RM'000
1.	Revenue	32,308	49,033	32,308	49,033
2.	Loss before tax	(6,091)	(4,161)	(6,091)	(4,161)
3.	Net loss for the period	(6,091)	(4,161)	(6,091)	(4,161)
4.	Loss attributable to ordinary equity holders of parent	(5,502)	(3,499)	(5,502)	(3,499)
5.	Loss per share (sen)				
	- Basic	(0.83)	(0.59)	(0.83)	(0.59)
	- Diluted	N/A	N/A	N/A	N/A
6.	Proposed/Declared Dividend per share (sen)	NIL	NIL	NIL	NIL

		AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7.	Net Assets per share attributable to ordinary equity holders of parent (RM)	0.05	0.04

**HO WAH GENTING BERHAD (272923-H)**  
**Condensed Consolidated Statement of Profit or Loss and**  
**Other Comprehensive Income for the financial period ended**  
**31 March 2016**

	Individual Quarter		Cumulative Quarters	
	2016 Jan - Mar RM'000	2015 Jan - Mar RM'000	2016 Jan - Mar RM'000	2015 Jan - Mar RM'000
<b>Continuing operations</b>				
<b>Revenue</b>				
- sales of goods	31,501	48,122	31,501	48,122
- rendering of services	774	899	774	899
- rental income	33	12	33	12
	<b>32,308</b>	<b>49,033</b>	<b>32,308</b>	<b>49,033</b>
<b>Cost of sales</b>				
- sales of goods	(33,692)	(51,131)	(33,692)	(51,131)
- rendering of services	(710)	(828)	(710)	(828)
- rental income	-	-	-	-
	<b>(34,402)</b>	<b>(51,959)</b>	<b>(34,402)</b>	<b>(51,959)</b>
<b>Gross loss</b>	<b>(2,094)</b>	<b>(2,926)</b>	<b>(2,094)</b>	<b>(2,926)</b>
Other operating income	2,542	4,633	2,542	4,633
Distribution costs	(554)	(814)	(554)	(814)
Administrative expenses	(2,505)	(3,091)	(2,505)	(3,091)
Other operating expenses	(2,664)	(1,234)	(2,664)	(1,234)
<b>Operating loss</b>	<b>(5,275)</b>	<b>(3,432)</b>	<b>(5,275)</b>	<b>(3,432)</b>
Finance costs	(816)	(729)	(816)	(729)
<b>Loss before taxation</b>	<b>(6,091)</b>	<b>(4,161)</b>	<b>(6,091)</b>	<b>(4,161)</b>
Income tax expense	-	-	-	-
<b>Net loss for the period</b>	<b>(6,091)</b>	<b>(4,161)</b>	<b>(6,091)</b>	<b>(4,161)</b>
<b>Other comprehensive Income/(Loss):</b>				
<b>Items that may be reclassified subsequently to profit or loss</b>				
Gain/(Loss) on fair value changes on available for sale financial assets				
- Recycled to profit and loss	-	60	-	60
Foreign currency translation differences	1,430	(802)	1,430	(802)
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>1,430</b>	<b>(742)</b>	<b>1,430</b>	<b>(742)</b>
<b>Total comprehensive loss for the period</b>	<b>(4,661)</b>	<b>(4,903)</b>	<b>(4,661)</b>	<b>(4,903)</b>
<b>Loss attributable to:</b>				
Owners of the Company	(5,502)	(3,499)	(5,502)	(3,499)
Non controlling interests	(589)	(662)	(589)	(662)
	<b>(6,091)</b>	<b>(4,161)</b>	<b>(6,091)</b>	<b>(4,161)</b>
<b>Total comprehensive loss attributable to:</b>				
Owners of the Company	(4,072)	(4,241)	(4,072)	(4,241)
Non controlling interests	(589)	(662)	(589)	(662)
	<b>(4,661)</b>	<b>(4,903)</b>	<b>(4,661)</b>	<b>(4,903)</b>
<b>Loss per share attributable to owners of the Company</b>				
- Basic (sen)	<b>(0.83)</b>	<b>(0.59)</b>	<b>(0.83)</b>	<b>(0.59)</b>
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2015

**HO WAH GENTING BERHAD (272923-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2016**

	<b>Un-audited As at 31 Mar 2016 RM'000</b>	<b>Audited As at 31 Dec 2015 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	63,286	66,552
Intangible asset	25	27
	<b>63,311</b>	<b>66,579</b>
<b>Current assets</b>		
Inventories	21,150	22,418
Trade receivables	10,740	11,756
Other receivables, deposits and prepayments	4,940	6,044
Tax recoverable	294	60
Fixed deposits	284	278
Cash and bank balances	24,942	3,956
	<b>62,350</b>	<b>44,512</b>
<b>TOTAL ASSETS</b>	<b>125,661</b>	<b>111,091</b>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to owners of the Company:		
Share capital	45,365	120,229
Reserves	35,642	26,105
Accumulated losses	(22,921)	(107,870)
	<b>58,086</b>	<b>38,464</b>
Non controlling interests	(13,281)	(12,692)
<b>TOTAL EQUITY</b>	<b>44,805</b>	<b>25,772</b>
<b>Non-current liabilities</b>		
Hire purchase and finance lease liabilities	298	22
Long term borrowings	21,623	25,326
Retirement benefits obligation	1,249	2,117
Deferred tax liabilities	1,965	1,965
	<b>25,135</b>	<b>29,430</b>
<b>Current liabilities</b>		
Trade payables	26,025	24,186
Other payables and accruals	22,759	24,366
Hire purchase and finance lease liabilities	52	15
Short term borrowings	6,885	7,322
	<b>55,721</b>	<b>55,889</b>
<b>TOTAL LIABILITIES</b>	<b>80,856</b>	<b>85,319</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>125,661</b>	<b>111,091</b>
<b>Net Assets per share (RM)</b>	<b>0.05</b>	<b>0.04</b>
<b>Net Tangible Assets per share (RM)</b>	<b>0.05</b>	<b>0.04</b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2015

**HO WAH GENTING BERHAD (272923-H)**  
**Condensed Consolidated Statement of Changes in Equity**  
**for the financial period ended 31 March 2016**

	-----> Attributable to Shareholders of the Company <----->											
	<-----> Non Distributable <----->										Non controlling interests RM'000	Total equity RM'000
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Fair value reserve RM'000	Employee share option reserve RM'000	Warrant reserve RM'000	Other reserve RM'000	Exchange fluctuation reserve RM'000	Accumulated losses RM'000	Sub-total RM'000		
<b>Current 3 months period ended 31 March 2016</b>												
At 1 January 2016	120,229	21,606	6,577	-	279	2,956	(2,956)	(2,357)	(107,870)	38,464	(12,692)	25,772
<b>Transactions with owners:</b>												
Capital reduction	(90,172)	-	-	-	-	-	-	-	90,172	-	-	-
Issuance of shares pursuant to Rights Issue with Warrants	15,308	9,186	-	-	-	-	-	-	-	24,494	-	24,494
Issuance of Warrants 2016/2021	-	-	-	-	-	11,781	(11,781)	-	-	-	-	-
Expenses related to Corporate Exercise	-	(800)	-	-	-	-	-	-	-	(800)	-	(800)
Termination of employee share options	-	-	-	-	(279)	-	-	-	279	-	-	-
	(74,864)	8,386	-	-	(279)	11,781	(11,781)	-	90,451	23,694	-	23,694
<b>Other comprehensive income/(loss) for the period</b>												
Foreign currency translation differences	-	-	-	-	-	-	-	1,430	-	1,430	-	1,430
	-	-	-	-	-	-	-	1,430	-	1,430	-	1,430
Loss for the period	-	-	-	-	-	-	-	-	(5,502)	(5,502)	(589)	(6,091)
Total comprehensive loss for the period	-	-	-	-	-	-	-	1,430	(5,502)	(4,072)	(589)	(4,661)
<b>At 31 March 2016</b>	<b>45,365</b>	<b>29,992</b>	<b>6,577</b>	<b>-</b>	<b>-</b>	<b>14,737</b>	<b>(14,737)</b>	<b>(927)</b>	<b>(22,921)</b>	<b>58,086</b>	<b>(13,281)</b>	<b>44,805</b>
<b>Preceding year's 3 months period ended 31 March 2015</b>												
At 1 January 2015	118,206	21,606	6,577	(60)	352	13,640	(13,640)	(602)	(91,539)	54,540	(9,245)	45,295
<b>Transactions with owners:</b>												
Conversion of Warrant 2010/2015 into ordinary shares	13	-	-	-	-	-	-	-	-	13	-	13
<b>Other comprehensive income/(loss) for the period:</b>												
Recycled to profit or loss	-	-	-	60	-	-	-	-	-	60	-	60
Foreign currency translation differences	-	-	-	-	-	-	-	(802)	-	(802)	-	(802)
	-	-	-	60	-	-	-	(802)	-	(742)	-	(742)
Loss for the period	-	-	-	-	-	-	-	-	(3,499)	(3,499)	(662)	(4,161)
Total comprehensive loss for the period	-	-	-	60	-	-	-	(802)	(3,499)	(4,241)	(662)	(4,903)
<b>At 31 March 2015</b>	<b>118,219</b>	<b>21,606</b>	<b>6,577</b>	<b>-</b>	<b>352</b>	<b>13,640</b>	<b>(13,640)</b>	<b>(1,404)</b>	<b>(95,038)</b>	<b>50,312</b>	<b>(9,907)</b>	<b>40,405</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015

**HO WAH GENTING BERHAD (272923-H)**  
**Condensed Consolidated Statements of Cash Flows**  
**for the financial period ended 31 March 2016**

<u>NOTE</u>	Unaudited 31 Mar 2016 RM'000	Unaudited 31 Mar 2015 RM'000
<b>Cash flows from/(used in) operating activities</b>		
Loss before taxation	(6,091)	(4,161)
Adjustments for:		
Amortisation of intangible asset	2	20
Depreciation	1,066	893
Gain on disposal of available-for-sale financial assets	-	(1,864)
Interest expense	816	729
Interest income	(56)	(3)
Gain on disposal of property, plant and equipment	(312)	-
Allowance for doubtful debts	5	10
Provision for retirement benefit obligations	76	64
Unrealised loss on foreign exchange	2,389	51
Unrealised gain on foreign exchange	(1,453)	(526)
<b>Operating loss before working capital changes</b>	<b>(3,558)</b>	<b>(4,787)</b>
(Increase)/Decrease in inventories	(731)	7,250
Decrease in trade and other receivables	(82)	(1,145)
Increase/(decrease) in trade and other payables	4,156	(181)
<b>Cash flows (used in)/from operations</b>	<b>(215)</b>	<b>1,137</b>
Income tax paid	-	(1)
Interest paid	(675)	(729)
Interest received	56	3
Retirement benefits paid	(789)	(227)
<b>Net cash (used in)/from operating activities</b>	<b>(1,623)</b>	<b>183</b>
<b>Cash flows from/(used in) investing activities</b>		
Increase in fixed deposits pledged	(6)	-
Payment for exploration and evaluation assets	-	(19)
Purchase of property, plant and equipment	(432)	(474)
Proceeds from disposal of property, plant and equipment	362	-
Proceeds from disposal of available for sale financial assets	-	7,916
<b>Net cash (used in)/from investing activities</b>	<b>(76)</b>	<b>7,423</b>
<b>Cash flows from/(used in) financing activities</b>		
Proceeds from rights issue of ordinary shares	24,494	-
Proceeds from conversion of Warrant 2010/2015 into ordinary shares	-	13
Proceeds from trade finance	-	10,030
Repayment of trade finance	-	(8,960)
Proceeds from term loan(s)	54	-
Repayment of term loan(s)	(1,767)	(1,485)
Proceeds from hire purchase and finance lease liabilities	320	-
Repayment of hire purchase and finance lease liabilities	(7)	(17)
<b>Net cash from/(used in) financing activities</b>	<b>23,094</b>	<b>(419)</b>
Exchange differences	(409)	(86)
Net increase in cash and cash equivalents	20,986	7,101
Cash and cash equivalents at beginning of year	3,956	4,724
<b>Cash and cash equivalents at end of period</b>	<b>24,942</b>	<b>11,825</b>

**NOTE**

**1. Cash and cash equivalents**

Cash and cash equivalents comprise of :

	31 Mar 2016 RM'000	31 Mar 2015 RM'000
Cash and bank balances	24,942	19,121
Deposits with licensed banks	284	235
	25,226	19,356
Deposits pledged as security	(284)	(235)
Sinking fund account	-	(7,296)
	<b>24,942</b>	<b>11,825</b>

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2015.

**HO WAH GENTING BERHAD (272923-H)****DISCLOSURE OF REALISED AND UNREALISED PROFITS/LOSSES**

	<b>Un-audited As at 31 Mar 2016 RM'000</b>	<b>Audited As at 31 Dec 2015 RM'000</b>
Total accumulated losses of HWGB and its subsidiaries:		
- Realised	(21,985)	(110,694)
- Unrealised	(936)	2,824
	<b>(22,921)</b>	<b>(107,870)</b>
Consolidation adjustments	-	-
<b>Accumulated losses as per financial statements</b>	<b>(22,921)</b>	<b>(107,870)</b>